

08/08/22

Springdale Township Government
Balance Sheet
As of July 31, 2022

	Jul 31, 22	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
General Fund	282,499.07	294,731.76	-12,232.69
Total Checking/Savings	282,499.07	294,731.76	-12,232.69
Other Current Assets			
Infrastructure Fund	304,249.62	304,249.62	0.00
Total Other Current Assets	304,249.62	304,249.62	0.00
Total Current Assets	586,748.69	598,981.38	-12,232.69
Fixed Assets			
Hall Improvements	80,704.02	80,704.02	0.00
Total Fixed Assets	80,704.02	80,704.02	0.00
TOTAL ASSETS	667,452.71	679,685.40	-12,232.69
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-96,724.36	-96,624.36	-100.00
Total Accounts Payable	-96,724.36	-96,624.36	-100.00
Other Current Liabilities			
2100 · Payroll Liabilities	8,218.65	9,524.11	-1,305.46
Total Other Current Liabilities	8,218.65	9,524.11	-1,305.46
Total Current Liabilities	-88,505.71	-87,100.25	-1,405.46
Total Liabilities	-88,505.71	-87,100.25	-1,405.46
Equity			
3000 · Opening Bal Equity	125,868.17	125,868.17	0.00
3900 · Retained Earnings	592,436.07	592,436.07	0.00
Net Income	37,654.18	48,481.41	-10,827.23
Total Equity	755,958.42	766,785.65	-10,827.23
TOTAL LIABILITIES & EQUITY	667,452.71	679,685.40	-12,232.69