

07/11/22

## Springdale Township Government

## Balance Sheet

As of June 30, 2022

	Jun 30, 22	May 31, 22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
General Fund			
Checking	251,030.90	311,848.77	-60,817.87
ARPA	64,645.93	34,145.93	30,500.00
General Fund - Other	-21,819.74	-99,466.38	77,646.64
Total General Fund	293,857.09	246,528.32	47,328.77
Total Checking/Savings	293,857.09	246,528.32	47,328.77
Other Current Assets			
Infrastructure Fund			
CD 12 HB, due 08/20/2022	75,735.05	75,735.05	0.00
CD 11 HB, due 06/13/2022	76,800.77	76,800.77	0.00
CD 10 CSB, due 12/06/2022	76,039.40	76,039.40	0.00
CD 13HB, due 02/16/2023	75,674.40	75,674.40	0.00
Total Infrastructure Fund	304,249.62	304,249.62	0.00
Total Other Current Assets	304,249.62	304,249.62	0.00
Total Current Assets	598,106.71	550,777.94	47,328.77
Fixed Assets			
Hall Improvements	80,704.02	80,704.02	0.00
Total Fixed Assets	80,704.02	80,704.02	0.00
<b>TOTAL ASSETS</b>	<b>678,810.73</b>	<b>631,481.96</b>	<b>47,328.77</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-97,499.36	-96,609.37	-889.99
Total Accounts Payable	-97,499.36	-96,609.37	-889.99
Other Current Liabilities			
Tax Account Payable	-860.36	-860.36	0.00
2100 - Payroll Liabilities			
Social Security-Employee	1,319.94	1,043.95	275.99
Social Security-Company	1,493.93	1,217.94	275.99
Medicare-Employee	258.19	193.63	64.56
Medicare-Company	255.20	190.64	64.56
Federal Withholding	-342.51	-514.51	172.00
Michigan Withholding	288.33	99.14	189.19
Federal Unemployment	0.33	0.33	0.00
Michigan Unemployment	-1,326.57	-1,334.27	7.70

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As of June 30, 2022

	Jun 30, 22	May 31, 22	\$ Change
Simple IRA-Company	872.72	872.72	0.00
Simple IRA-Employee	7,565.24	7,565.24	0.00
Total 2100 · Payroll Liabilit...	10,384.80	9,334.81	1,049.99
Total Other Current Liabilities	9,524.44	8,474.45	1,049.99
Total Current Liabilities	-87,974.92	-88,134.92	160.00
Total Liabilities	-87,974.92	-88,134.92	160.00
Equity			
3000 · Opening Bal Equity	125,868.17	125,868.17	0.00
3900 · Retained Earnings	592,436.07	592,436.07	0.00
Net Income	48,481.41	1,312.64	47,168.77
Total Equity	766,785.65	719,616.88	47,168.77
TOTAL LIABILITIES & EQUITY	678,810.73	631,481.96	47,328.77