

05/09/22

Springdale Township Government
Balance Sheet
As of April 30, 2022

	Apr 30, 22	Mar 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
General Fund			
Checking	332,296.26	318,686.01	13,610.25
ARPA	44,925.93	44,925.93	0.00
General Fund - Other	-97,230.02	-97,230.02	0.00
Total General Fund	279,992.17	266,381.92	13,610.25
Total Checking/Savings	279,992.17	266,381.92	13,610.25
Other Current Assets			
Infrastructure Fund			
CD 12 HB, due 08/20/2022	75,735.05	75,735.05	0.00
CD 11 HB, due 06/13/2022	76,800.77	76,800.77	0.00
CD 10 CSB, due 12/06/2022	76,039.40	76,039.40	0.00
CD 13HB, due 02/16/2023	75,674.40	75,674.40	0.00
Total Infrastructure Fund	304,249.62	304,249.62	0.00
Total Other Current Assets	304,249.62	304,249.62	0.00
Total Current Assets	584,241.79	570,631.54	13,610.25
Fixed Assets			
Hall Improvements	80,704.02	80,704.02	0.00
Total Fixed Assets	80,704.02	80,704.02	0.00
TOTAL ASSETS	664,945.81	651,335.56	13,610.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-75,144.39	-75,144.39	0.00
Total Accounts Payable	-75,144.39	-75,144.39	0.00
Other Current Liabilities			
2100 - Payroll Liabilities			
Social Security-Employee	764.99	475.36	289.63
Social Security-Company	938.99	649.36	289.63
Medicare-Employee	128.41	60.68	67.73
Medicare-Company	125.42	57.69	67.73
Federal Withholding	-686.51	-858.51	172.00
Michigan Withholding	-113.60	-314.26	200.66
Federal Unemployment	0.33	0.33	0.00
Michigan Unemployment	-1,346.41	-1,336.64	-9.77
Simple IRA-Company	872.72	872.72	0.00
Simple IRA-Employee	7,565.24	7,565.24	0.00
Total 2100 - Payroll Liabilities	8,249.58	7,171.97	1,077.61
Total Other Current Liabilities	8,249.58	7,171.97	1,077.61
Total Current Liabilities	-66,894.81	-67,972.42	1,077.61
Total Liabilities	-66,894.81	-67,972.42	1,077.61
Equity			
3000 - Opening Bal Equity	125,868.17	125,868.17	0.00
3900 - Retained Earnings	593,439.81	428,232.39	165,207.42
Net Income	12,532.64	165,207.42	-152,674.78
Total Equity	731,840.62	719,307.98	12,532.64
TOTAL LIABILITIES & EQUITY	664,945.81	651,335.56	13,610.25