

Springdale Township Government

Balance Sheet

As of March 31, 2022

	Mar 31, 22	Feb 28, 22	\$ Chan...
ASSETS			
Current Assets			
Checking/Savings			
General Fund			
Checking	247,091.26	218,842.11	28,249.15
ARPA	48,959.20	48,959.20	0.00
Total General Fund	296,050.46	267,801.31	28,249.15
Total Checking/Savings	296,050.46	267,801.31	28,249.15
Other Current Assets			
Infrastructure Fund			
CD 12 HB, due 08/20/2022	75,735.05	75,679.06	55.99
CD 11 HB, due 06/13/2022	76,800.77	76,743.99	56.78
CD 10 CSB, due 12/06/2022	76,039.40	75,887.51	151.89
CD 13HB, due 02/16/2023	75,674.40	75,616.90	57.50
Total Infrastructure Fund	304,249.62	303,927.46	322.16
Total Other Current Assets	304,249.62	303,927.46	322.16
Total Current Assets	600,300.08	571,728.77	28,571.31
Fixed Assets			
Hall Improvements			
Total Fixed Assets	80,704.02	80,704.02	0.00
TOTAL ASSETS	681,004.10	652,432.79	28,571.31
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	25.00	25.00	0.00
Total Accounts Payable	25.00	25.00	0.00
Other Current Liabilities			
2100 · Payroll Liabilities			
Social Security-Employee	216.44	478.79	-262.35
Social Security-Company	390.43	652.78	-262.35
Medicare-Employee	0.11	61.47	-61.36
Medicare-Company	-2.88	58.48	-61.36
Federal Withholding	-1,030.51	-858.51	-172.00
Michigan Withholding	-491.76	45.39	-537.15
Federal Unemployment	0.33	0.33	0.00
Michigan Unemployment	-1,343.07	-1,343.07	0.00
Simple IRA-Company	872.72	872.72	0.00
Simple IRA-Employee	7,565.24	7,565.24	0.00
Total 2100 · Payroll Liabilities	6,177.05	7,533.62	-1,356.57
Total Other Current Liabilities	6,177.05	7,533.62	-1,356.57

04/11/22

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Total Current Liabilities	6,202.05	7,558.62	-1,356.57
Total Liabilities	6,202.05	7,558.62	-1,356.57
Equity			
3000 · Opening Bal Equity	125,868.17	125,868.17	0.00
3900 · Retained Earnings	428,232.39	428,232.39	0.00
Net Income	120,701.49	90,773.61	29,927.88
Total Equity	674,802.05	644,874.17	29,927.88
TOTAL LIABILITIES & EQUITY	681,004.10	652,432.79	28,571.31