

Springdale Township Government

Balance Sheet

As of February 28, 2022

	Feb 28, 22	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
General Fund			
Checking	218,842.11	196,870.03	21,972.08
ARPA	48,959.20	48,959.20	0.00
Total General Fund	267,801.31	245,829.23	21,972.08
Total Checking/Savings	267,801.31	245,829.23	21,972.08
Other Current Assets			
Infrastructure Fund			
CD 10 CSB, due 12/06/2021	75,887.51	75,887.51	0.00
CD 13HB, due 02/16/2022	75,616.90	75,616.90	0.00
CD 11 HB, due 06/13/2022	76,743.99	76,743.99	0.00
CD 12 HB, due 08/20/2022	75,679.06	75,679.06	0.00
Total Infrastructure Fund	303,927.46	303,927.46	0.00
Total Other Current Assets	303,927.46	303,927.46	0.00
Total Current Assets	571,728.77	549,756.69	21,972.08
Fixed Assets			
Hall Improvements	80,704.02	80,704.02	0.00
Total Fixed Assets	80,704.02	80,704.02	0.00
TOTAL ASSETS	652,432.79	630,460.71	21,972.08
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	25.00	0.00	25.00
Total Accounts Payable	25.00	0.00	25.00
Other Current Liabilities			
2100 - Payroll Liabilities			
Social Security-Employee	478.79	478.79	0.00
Social Security-Company	652.78	652.78	0.00
Medicare-Employee	61.47	61.47	0.00
Medicare-Company	58.48	58.48	0.00
Federal Withholding	-858.51	-858.51	0.00
Michigan Withholding	45.39	-139.10	184.49
Federal Unemployment	0.33	0.33	0.00
Michigan Unemployment	-1,343.07	-1,349.20	6.13
Simple IRA-Company	872.72	872.72	0.00
Simple IRA-Employee	7,565.24	7,565.24	0.00
Total 2100 - Payroll Liabilities	7,533.62	7,343.00	190.62
Total Other Current Liabilities	7,533.62	7,343.00	190.62

03/23/22

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Total Current Liabilities	7,558.62	7,343.00	215.62
Total Liabilities	7,558.62	7,343.00	215.62
Equity			
3000 · Opening Bal Equity	125,868.17	125,868.17	0.00
3900 · Retained Earnings	428,232.39	428,232.39	0.00
Net Income	90,773.61	69,017.15	21,756.46
Total Equity	644,874.17	623,117.71	21,756.46
TOTAL LIABILITIES & EQUITY	<u>652,432.79</u>	<u>630,460.71</u>	<u>21,972.08</u>