

Springdale Township Government
Balance Sheet
As of December 31, 2021

01/09/22

	Dec 31, 21	Nov 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
General Fund	286,056.86	252,228.56	33,828.30
Total Checking/Savings	<u>286,056.86</u>	<u>252,228.56</u>	<u>33,828.30</u>
Other Current Assets			
Infrastructure Fund	303,927.46	303,927.46	0.00
Total Other Current Assets	<u>303,927.46</u>	<u>303,927.46</u>	<u>0.00</u>
Total Current Assets	<u>589,984.32</u>	<u>556,156.02</u>	<u>33,828.30</u>
Fixed Assets			
Hall Improvements	80,704.02	80,704.02	0.00
Total Fixed Assets	<u>80,704.02</u>	<u>80,704.02</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>670,688.34</u></u>	<u><u>636,860.04</u></u>	<u><u>33,828.30</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 - Payroll Liabilities	8,820.15	9,173.94	-353.79
Total Other Current Liabilities	<u>8,820.15</u>	<u>9,173.94</u>	<u>-353.79</u>
Total Current Liabilities	<u>8,820.15</u>	<u>9,173.94</u>	<u>-353.79</u>
Total Liabilities	<u>8,820.15</u>	<u>9,173.94</u>	<u>-353.79</u>
Equity			
3000 - Opening Bal Equity	125,868.17	125,868.17	0.00
3900 - Retained Earnings	428,232.39	428,232.39	0.00
Net Income	107,767.63	73,585.54	34,182.09
Total Equity	<u>661,868.19</u>	<u>627,686.10</u>	<u>34,182.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>670,688.34</u></u>	<u><u>636,860.04</u></u>	<u><u>33,828.30</u></u>