

Springdale Township Government
Balance Sheet
As of February 28, 2021

				Feb 28, 21	Jan 31, 21	\$ Change
ASSETS						
Current Assets						
		Checking		176,421.62	150,728.94	25,692.68
		Undeposited funds		22,763.40	0.00	22,763.40
Infrastructure Fund						
		CD 11 HB, due 06/13/2021		76,657.32	76,657.32	0.00
		CD 12 HB, due 08/20/2021		75,621.55	75,593.60	27.95
		CD 10 CSB, due 12/06/2021		75,887.51	75,887.51	0.00
		CD 13HB, due 02/16/2022		75,561.00	75,412.22	148.78
		Total Infrastructure Fund		303,727.38	303,550.65	176.73
		Prepaid Expense		92.78	92.78	0.00
Total Current Assets				503,005.18	454,372.37	48,632.81
Fixed Assets						
		Cemetery Improvements		0.00	16,726.42	-16,726.42
		Hall Improvements		80,704.02	80,704.02	0.00
Total Fixed Assets				80,704.02	97,430.44	-16,726.42
TOTAL ASSETS				583,709.20	551,802.81	31,906.39
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
		Accounts Payable		5,273.58	0.00	5,273.58
		Payroll Liabilities		7,393.15	7,226.11	167.04
Total Current Liabilities				12,666.73	7,226.11	5,440.62
Total Liabilities				12,666.73	7,226.11	5,440.62
Equity						
		3000 - Opening Bal Equity		125,868.17	125,868.17	0.00
		3900 - Retained Earnings		397,218.24	397,218.24	0.00
		Net Income		47,956.06	21,490.29	26,465.77
Total Equity				571,042.47	544,576.70	26,465.77
TOTAL LIABILITIES & EQUITY				583,709.20	551,802.81	31,906.39