

Springdale Township Government

Balance Sheet

As of December 31, 2020

					Dec 31, 20	Nov 30, 20	\$ Change
ASSETS							
Current Assets							
Checking/Savings							
			Checking		114,710.86	120,415.31	-5,704.45
Infrastructure Fund							
			CD 10 CSB, due12/06/2020		75,887.51	75,887.51	0.00
			CD 13HB, due 02/16/2021		75,412.22	75,412.22	0.00
			CD 11 HB, due 06/13/2021		76,657.32	76,628.98	28.34
			CD 12 HB, due 08/20/2021		75,593.60	75,593.60	0.00
			Total Infrastructure Fund		303,550.65	303,522.31	28.34
			Prepaid Expense		92.78	92.78	0.00
			Total Current Assets		418,354.29	424,030.40	-5,676.11
Fixed Assets							
			Cemetery Improvements		16,726.42	16,726.42	0.00
			Hall Improvements		80,704.02	80,704.02	0.00
			Total Fixed Assets		97,430.44	97,430.44	0.00
TOTAL ASSETS					515,784.73	521,460.84	-5,676.11
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
			Accounts Payable		0.00	6,293.85	-6,293.85
			Payroll Liabilities		7,607.17	8,364.09	-756.92
			Total Current Liabilities		7,607.17	14,657.94	-7,050.77
			Total Liabilities		7,607.17	14,657.94	-7,050.77
Equity							
			3000 - Opening Bal Equity		125,868.17	125,868.17	0.00
			3900 - Retained Earnings		397,218.24	397,218.24	0.00
			Net Income		-14,908.85	-16,283.51	1,374.66
			Total Equity		508,177.56	506,802.90	1,374.66
TOTAL LIABILITIES & EQUITY					515,784.73	521,460.84	-5,676.11