

Springdale Township Government
Balance Sheet
As of November 30, 2020

ASSETS					
Current Assets					
Checking/Savings					
		Checking	119,051.83	129,955.11	-10,903.28
Infrastructure Fund					
		CD 13HB, due 02/16/2021	75,412.22	75,273.02	139.20
		CD 11 HB, due 06/13/2021	76,628.98	76,628.98	0.00
		CD 12 HB, due 08/20/2021	75,593.60	75,565.65	27.95
		CD 10 CSB, due12/06/2021	75,887.51	75,509.04	378.47
		Total Infrastructure Fund	303,522.31	302,976.69	545.62
		Prepaid Expense	92.78	92.78	0.00
		Total Current Assets	422,666.92	433,024.58	-10,357.66
Fixed Assets					
		Cemetery Improvements	16,726.42	16,726.42	0.00
		Hall Improvements	80,704.02	80,704.02	0.00
		Total Fixed Assets	97,430.44	97,430.44	0.00
TOTAL ASSETS			520,097.36	530,455.02	-10,357.66
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
		Accounts Payable	0.00	3,642.96	-3,642.96
		2100 - Payroll Liabilities	8,612.71	8,813.31	-200.60
		Total Other Current Liabilities	8,612.71	12,456.27	-3,843.56
		Total Liabilities	8,612.71	12,456.27	-3,843.56
Equity					
		3000 - Opening Bal Equity	125,868.17	125,868.17	0.00
		3900 - Retained Earnings	397,218.24	397,218.24	0.00
		Net Income	-11,601.76	-5,087.66	-6,514.10
		Total Equity	511,484.65	517,998.75	-6,514.10
TOTAL LIABILITIES & EQUITY			520,097.36	530,455.02	-10,357.66